

**MIFID information leaflet**  
**for Euro Bank S.A. clients related to services of purchasing/selling the financial instruments on behalf of the Bank**

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This leaflet refers to European Union Directive – MIFID („Markets in Financial Instruments Directive”) and to Polish regulations implementing this directive to Polish law. In the further part of this document these legal regulations are going to be referred to as MIFID regulations.

The main objective of MiFID regulations is to protect the interests of clients, promote of competitiveness in the financial services sector and ensure the transparency of investment companies.

This objective is realized by increasing harmonization in the offers and implementation of investment services. The investment companies are obliged to act in accordance with the best perceived interests of clients, i.e. honestly, fairly and professionally.

The other significant obligation of investment companies, clearly defined in MIFID regulations is the identification, elimination or management of conflicts of interest, which might occur between the bank, a person connected with the bank and a client of the bank or group of clients.

The provisions of the MiFID introduce a coherent legal framework for financial markets and investment services in the countries of the European Union, as well as Iceland, Norway and Liechtenstein.

### **1. Information about the Bank**

**Address:** Euro Bank S.A. Św. Mikołaja 72, 50-126 Wrocław

**Phone contact:** 19 000, 0 801 700 100 (stationary), (+48 71) 79 93 100 (mobiles)

**E-mail:** info@eurobank.pl

**Web site:** [www.eurobank.pl](http://www.eurobank.pl)

**Language:** The Bank contact with clients in Polish or – in case of foreign clients – in English.

**Regulatory body:** The body supervising the activity of Euro Bank S.A is the Financial Supervision Authority (Plac Powstańców Warszawy 1, 00-950 Warszawa).

The Bank’s activity is based on the regulations of the Banking Law dated 28 August 1997.

### **2. The service**

On inter-bankig market Euro Bank S.A. performs the activity related to purchasing and selling the financial instruments on the Bank’s account.

### **3. Clients classification**

According to MIFID regulations, the Bank is obliged to perform clients classification.

Euro Bank's clients can be classified into one of the below categories:

- **Retail Clients** – clients who are not professional clients, who do not have the experience and knowledge as wide as professional clients,
- **Professional Clients** – the clients possessing adequate knowledge and experience allowing to take the right investment decisions, as well as the right assessment of the risk related to these decisions, which are the one of parties enumerated in art. 3 point 39b) of the Act of Trading in Financial Instruments,
- **Eligible counterparties** – the party described in art. 3 point 39 b (a-j) and (l-m) of the Act of Trading in Financial Instruments, this group includes financial institutions, which are the parties of the transactions of purchasing or selling the financial instruments on the Bank's account.

According to the Act of Trading in Financial Instruments, the highest level of protection is dedicated to retail clients.

Bank informs the clients about their classification to one of the above described groups. The Bank – when requested in writing by the professional client or eligible counterparty, taking into account the scope of this request, may classify this party as retail client.

The Clients – Banks which take part in transactions of purchasing or selling the financial instruments on the Bank's account, are classified as Eligible counterparties

#### **4. The Policy of managing the conflict of interest in Euro Bank S.A.**

The Bank is obliged to use in its activity the organizational and technical solutions ensuring security and allowing to prevent the conflict of interest and - in case of existence of such conflict - to ensure the protection of clients' interest and the protection of confidential information and professional secrecy.

The Bank conducts its activities trying to avoid the conflict of interest between the Bank and its clients and also between the Bank's clients. The Bank undertakes the necessary measures in order to identify and to avoid the conflict of interest, and in case when it is impossible, to manage such conflicts.

Particularly the Bank acts to ensure that the banking systems, control mechanisms and procedures are adequate to identify and to manage the conflicts of interest.

The conflict of interest is defined as the circumstances known to the Bank and which can lead to the conflict between the Bank's interest, the interest of a party related to the Bank and the interest of the Client.

The Bank has implemented the procedure relating to the management of conflict of interest, available for the client's request.

The procedure includes, among others, the following elements:

- The description of relations, the conflict of interest may relate to,
- The description of situations, in which the conflict of interest may arise,
- The potential sources of conflict of interest coming from the Bank's activities and the actions taken by its employees,
- The description of organizational and technical tools implemented in order to prevent the conflict of interest.

*This leaflet is verified at least on a yearly basis.*

*The current version of this document is available on [www.eurobank.pl](http://www.eurobank.pl)*